



Working Together to Enhance the Economic Vitality of North Central Washington

**Chelan Douglas Regional Port Authority
Special Meeting Agenda
September 28th, 2021
9:00 am**

In order to maximize social distancing related to COVID-19, the meeting will be held at the CTC and remotely using Zoom Virtual Conference.

NOTE: The CDRPA Board of Directors will begin the meeting at 9:00 am at Executive Flight Building; One Campbell Parkway, E. Wenatchee. They will tour various Pangborn Airport/Business Park buildings. Following the tour, the meeting will reconvene at the CTC for the remainder of the meeting.

I. CALL TO ORDER

**Note: When the Chelan Douglas Regional Port Authority meeting is called to order, the Port of Chelan County and Port of Douglas County meetings are simultaneously called to order.*

II. INTRODUCTIONS

III. CONFLICT OF INTEREST

IV. CONSENT AGENDA

CDRPA: Approval of Chelan Douglas Regional Port Authority Minutes of September 14th, 2021 Commission Meeting; CDRPA Resolution No. 2021-17 Voiding Check #8559; and August 2021 Commission Calendar

V. CDRPA ACTION ITEMS

- (1) Authorization to Solicit Bids for the 3306 Building Gutter & Siding Installation Project
- (2) Authorization to Award the Contract for the Cashmere Mill District Beaver Mitigation Project
- (3) Pangborn Airport – Taxiway “A” Realignment – Design & Construction Management Fees

VI. CDRPA INFORMATIONAL ITEMS (Board may take action on any items listed)

- (4) Commercial Air Service Lease Rates – Pangborn Memorial Airport
- (5) Cashmere Mill District Business Leads Update & Development Goals
- (6) Preliminary - Health Insurance Plan Options – 2022
- (7) ADO Reporting Requirements
- (8) Columbia Street/Lineage Adaptive Reuse – Consultant Selection Update
- (9) Washington State Redistricting Commission – District 12

VII. MISCELLANEOUS STAFF REPORTS

- CEO
- Director of Finance & Administration
- Director of Airports

- Director of Economic & Business Development

STAFF REPORTS Continued

- Public Works & Capital Projects Manager
- Property & Maintenance Manager
- CTC Manager

VIII. PUBLIC COMMENT

IX. REVIEW CALENDAR OF EVENTS

X. ITEMS FROM BOARD OF DIRECTORS

- XI. EXECUTIVE SESSION:** An Executive Session may be called during the meeting. The purpose must be announced and is limited by RCW 42.30.110. Examples include: (1) to discuss with legal counsel litigation, potential litigation and/or legal risks (RCW 42.30.110(1)(i)); (2) to consider the acquisition of real estate by lease or purchase when public knowledge regarding such consideration would cause a likelihood of increased price (RCW 42.30.110(1)(b)); and (3) to consider the minimum price at which real estate will be offered for sale or lease when public knowledge regarding such consideration would cause a likelihood of decreased price (final action selling or leasing public property shall be taken in a meeting open to the public)(RCW 42.30.110(1)(c)); and (4) to evaluate the qualifications of an applicant for public employment or to review the performance of a public employee(RCW 42.30.110(1)(g))

XII. ADJOURN

PLEASE NOTE: The agenda is tentative only. The Board of Directors may add, delete, or postpone items and may take action on any item not on the agenda. The Directors may also move agenda items during the meeting. If you wish to address the Regional Port Authority on a non-agenda or an agenda item, please raise your hand to be recognized by the President. When you have been recognized, give your name and address before your comments. The Board of Directors is committed to maintaining a meeting atmosphere of mutual respect and speakers are encouraged to honor this principal.

The Port Authority office is ADA compliant. Please contact the Administrative Office at 509-884-4700 at least three (3) days in advance if you need any language, hearing or physical accommodation.



Board of Directors
SUGGESTED MOTIONS
September 28, 2021

IV. CONSENT AGENDA

CDRPA CONSENT AGENDA

- To approve the Chelan Douglas Regional Port Authority Consent Agenda consisting of Minutes of September 14th, 2021 Commission Meeting; August 2021 Commission Calendar; and CDRPA Resolution No. 2021-17 Voiding Check #8559, as presented.

V. ACTION ITEMS

(1) Authorization to Solicit Bids for the 3306 Building Gutter & Siding Installation Project

To authorize the CEO to solicit bids for the 3306 Building Gutter & Siding Installation Project.

(2) Authorization to Award the Contract for the Cashmere Mill District Beaver Mitigation Project

To authorize the CEO to award the contract for the Cashmere Mill District Beaver Mitigation Project to Olin Excavation in the amount of \$38,338.20, including WSST, and to establish an overall Project Budget in the amount of \$53,500.00.



**Board of Directors
Chelan Douglas Regional Port Authority
Meeting Minutes
September 14th, 2021
9:00 am**

Present:

Directors

JC Baldwin, Director
W. Alan Loebsock, Director
Rory Turner, Director

Jim Huffman, Director
Donn Etherington, Director
Mark Spurgeon, Director

Staff

Jim Kuntz, Chief Executive Officer
Trent Moyers, Director of Airports
Stacie de Mestre, Capital Projects Mgr.
Ron Russ, Property Mgr.
Cami Harris, Executive Assistant
Quentin Batjer, Legal Counsel
Bealinda Tidd, Accounting Specialist (Zoom)
Esther McKivor, Accounting Specialist (Zoom)

Monica Lough, Dir. of Finance & Admin.
Ron Criddlebaugh, Econ. Dev. Director
Tricia Degnan, CTC Manager (Zoom)
Craig Larsen, Business Dev. Mgr.
Sarah Deenik, Com. Coordinator (Zoom)
Pete Fraley, Legal Counsel
Laura Camarillo Reyes, CTC Assist. (Zoom)

Guests

Erik Howe, RH2 (Zoom)
Bob Goedde, City of Chelan (Zoom)
Shayne Magdoff, City of E. Wen.

Timothy Ike, JUB Engineers (Zoom)
Laura Merrill, City of Wen.

The Chelan Douglas Regional Port Authority (CDRPA) Meeting was called to order at 9:00 am. Due to COVID-19 restrictions, the meeting was held at Confluence Technology Center and via Zoom as previously posted in the required Public Meeting Notice.

Introductions were made.

Conflict of Interest: None

CDRPA CONSENT AGENDA:

The Chelan Douglas Regional Port Authority Consent Agenda consisting of minutes August 24th, 2021 Commission Meeting; and Check Register Pages #2021-29-#2021-31, including Electronic Transfers was presented and the following action was taken:

Motion No.

Moved by:
Seconded by:

09-01-21 CDRPA

JC Baldwin
Mark Spurgeon
To approve the Chelan Douglas Regional Port Authority Consent Agenda consisting of Minutes of August 24th, 2021 Commission Meeting; and Check Register Pages #2021-29-#2021-31, including Electronic Transfers, as presented.

Motion passed 6-0.

PRESENTATION:

Our Valley, Our Future – Laura Merrill & Shayne Magdoff provided an update on the organization and its activities including:

- Finishing Phase III of the OVOF Project; moving into Phase IV which includes the Action Teams’ work & completion of the five-year Action Plan.
- Shared the results of their 2021 bilingual public survey.
- Reviewed other various outreach efforts in 2021.

They thanked the Board for their continued support.

CDRPA ACTION ITEMS:

Second Addendum to Purchase & Sale Agreement – S.P.O.R.T. Wenatchee, LLC – Kuntz presented the proposed Second Amendment to the Purchase & Sale Agreement with S.P.O.R.T. Wenatchee including new key dates as proposed by S.P.O.R.T. Discussions ensued and the following action was taken:

Motion No.	09-02-21 CDRPA
Moved by:	Rory Turner
Seconded by:	JC Baldwin
	To authorize the CEO to sign the Second Addendum to the Purchase & Sale Agreement with S.P.O.R.T. Wenatchee, LLC., conditioned upon the Building Permit being issued by March 1, 2022 with the closing date being 15 days following issuance of Building Permit.

Motion passed 6-0.

Johnson Hangar – Waterville Airport – Kuntz reported Betty Johnson would like to deed over Hangar Building H-19 and be relieved of her land lease obligation with the Regional Port. Discussion ensued and the following actions were taken:

Motion No.	09-03-21 CDRPA
Moved by:	Mark Spurgeon
Seconded by:	Jim Huffman
	To authorize the CEO to accept the Hangar Building H-19 donation from Johnson Family Revocable Living Trust, and sign all necessary documents.

Motion passed 6-0.

Motion No.	09-04-21 CDRPA
Moved by:	Rory Turner
Seconded by:	Mark Spurgeon
	To authorize the CEO to terminate the Land Lease Agreement with Phil & Betty Johnson, dba Johnson’s Air Service, Inc.

Motion passed 6-0.

CDRPA Resolution No. 2021-16 – CDRPA Match Funds Availability – Waterville Airport Lighting Replacement Project – Moyers presented CDRPA Resolution No. 2021-16 guaranteeing a CDRPA match funding availability for the design phase of the Waterville Airport Lighting Replacement Project. Adoption of this Resolution is required by the WSDOT Aviation Division to proceed with the design phase. The following action was taken:

Motion No.	09-05-21 CDRPA
Moved by:	JC Baldwin
Seconded by:	Jim Huffman
	To adopt CDRPA Resolution No. 2021-16 guaranteeing CDRPA match funding availability for the Waterville Airport Lighting Replacement Project.

Motion passed 6-0.

Authorization to Enter into Lease Agreement - Streamline Fulfillment/Lineage Buildings G & I – Larsen reported Streamline Fulfillment, LLC has expressed interest in leasing Lineage Buildings G & I for a period of two years for their fulfillment business. Kuntz reviewed the proposed lease terms and the following action was taken:

Motion No.
Moved by:
Seconded by:

09-06-21 CDRPA
JC Baldwin
Mark Spurgeon
To authorize the CEO to enter into a Lease Agreement with Streamline Fulfillment, LLC for Lineage Buildings G & I.

Motion passed 6-0.

Director Loeb sack called for a 10-minute break at 10:40 am; Meeting reconvened at 10:50 am.

INFORMATIONAL ITEMS:

Cashmere Mill District Updates:

- **Beaver Mitigation** – Russ reported one bid was recently received for the Beaver Mitigation Project. The bid came in approximately \$10k over the Engineer’s estimate. The project is out for rebid; new bids are due Tuesday, September 21st.
- **Woody Debris Removal Project** – de Mestre reported initial results from GeoEngineers samples show wood waste debris up to 14 feet deep, but no petroleum or other contaminants detected; final results are due back soon. The City of Cashmere is requiring a Shoreline Development Permit and a Wetland Development Permit which will take 3-4 months to acquire; therefore the wood waste removal portion of the project will likely begin in spring 2022.

EXECUTIVE SESSION:

Commissioner Loeb sack called for Executive Session at 11:10 am for 20-minutes to to consider the minimum price at which real estate will be offered for sale or lease when public knowledge regarding such consideration would cause a likelihood of decreased price (RCW 42.30.110(1)(c)); and to discuss with legal counsel litigation, potential litigation and/or legal risks (RCW 42.30.110(1)(i)). Executive Session was extended 3 times until 12:20 pm. Meeting resumed in Regular Session at 12:20 pm.

MISC. STAFF REPORTS:

Kuntz provided information and updates including:

- Reported on meeting with Jeff & Nevio Tontini last week.
- NCW Consulting, LLC recently requested an early lease termination for their space in the 3306 Building. The lease ends June 30th, 2024; staff will actively market the space, but will continue to enforce the lease until a new tenant is secured.
- At the next Board meeting, staff will review Horizon Airlines current lease rates at Pangborn Airport.
- September 28th Board meeting will begin with a tour of Pangborn Airport and the CWICC Building; October 12th Board meeting may be an afternoon meeting ending with Joint City of Chelan meeting at 6:00 pm in Chelan.
- Update on Trades District and the EDA application.

- Update on Douglas County Fire District No. 2 Interlocal Agreement; Fire District Board did not approve the new Agreement. Regional Port will work with the District staff to draft language requested by the Fire District Board.
- Marketing efforts for PUD 5th Street Campus continues.

Lough provided information and updates including:

- Awaiting information on Confluence Health and Premera negotiations; continue to research options for Port health insurance for 2022 in the meantime.

Moyers provided information and updates including:

- Pangborn will lease a fuel truck while the current truck is being refurbished/repared.
- Aviation Fuel sales are up primarily related to the fire season.
- TSA plans to install a new explosive detection system for checked bags in the terminal; timeline for installation is to be determined.
- Preconstruction meeting for the Terminal Apron Reconstruction Project is scheduled for tomorrow.

de Mestre provided information and updates including:

- Update on the EPA Brownsfield Grant project.
- Reported City of Wenatchee zoning for the Lineage Buildings precludes the Youth Volleyball Club’s occupation.

Larsen provided information and updates including:

- Pregis may be looking for additional space for expansion.

PUBLIC COMMENT – An opportunity for public comment was provided; however, no public comments were received.

REVIEW CALENDAR OF EVENTS: Did not review.

ITEMS FROM BOARD OF DIRECTORS: Directors provided various updates.

Meeting was adjourned at 1:05 pm.

Signed and dated this 28th day of September, 2021.

CHELAN DOUGLAS REGIONAL PORT AUTHORITY

JC Baldwin, Director

Jim Huffman, Director

Donn Etherington, Director

Mark Spurgeon, Director

Rory Turner, Director

W. Alan Loeb sack, Director

**CHELAN DOUGLAS REGIONAL PORT AUTHORITY
RESOLUTION NO. 2021-17
RESOLUTION TO VOID CHECK NO. 8559**

Whereas Check No. 8559 in the amount of \$98.11, payable to Craig Larsen, on Register Page No. 2021-28 was created and signed on July 30, 2021.

Whereas check issued was inadvertently thrown away, check is to be voided and re-issued with Check No.8746.

Now, therefore be it resolved by the Board of Directors of the Chelan Douglas Regional Port Authority, a municipal corporation of the State of Washington, that Check No. 8559 be declared VOID.

Dated this 28th day of September, 2021.

Chelan Douglas Regional Port Authority

JC Baldwin, Director

Jim Huffman, Director

Donn Etherington, Director

Mark Spurgeon, Director

Rory Turner, Director

W. Alan Loeb sack, Director

August 2021								
Date	Meeting	Location	JCB	RT	DE	JH	MS	AL
8/5	NCW Tech Summer Scholarship Fundraiser	Highlander Golf Club	X					
8/9	Pick Up Binder	Executive Flight		X				
8/10	CDRPA Board Meeting	CTC/Zoom	X	X	X	X	X	X
8/11	EDD Supernova Event	Zoom				X		
8/11	BBQ	Executive Flight	X	X			X	
8/11	Meeting w/Ben Paine Re: 5th Street Mktg	The Mercantile		*X				
8/12	CDTC Meeting	CTC/Zoom					X	
8/16	Mtg. w/S. Goodspeed/Trent Moyers	DCTLS/PMA					X	
8/16	Douglas Cty. Commissioners Meeting	DC Annex Bldg.			X			
8/17	E. Wenatchee City Council Meeting	City of E. Wen. Bldg				X		
8/18	Meeting w/Commissioner Gehring	Marcella/Lake Chelan	X					
8/18	District 1 Meeting	Zoom			X			
8/18	NCW Tech Board Meeting	Zoom	*X					
8/19	Link Summit	Link/Pybus	X					
8/20	WAMA Tour	PMA/Ex Flight	X					
8/23	Pick Up Binder	Executive Flight		X				
8/24	CDRPA Board Meeting	CTC/Zoom	X	X	X	X	X	X
8/25	Sage Homes/Selland 5th St. Discussion	Executive Flight		X				
8/25	Discovery Center Grand Opening	Rocky Reach Dam			X	X	X	
8/25	TREAD Ex-Officio Meeting	Zoom			*X			
8/26	Meeting with J. Kuntz	Bobs Burgers			X			
8/26	NCW Fair Booth	Waterville Fair Grounds		X			X	
8/26	NCWEDD Ex. Committee	Zoom				X		
8/27	NCW Fair Booth	Waterville Fair Grounds				X	X	
8/27	Upper Valley Com. Meeting	Big Y Café	X					
8/28	NCW Fair Booth	Waterville Fair Grounds			X	X		
8/30	SOA Audit Interview	Zoom	X					
*	denotes multiple meetings on same day							
	Approval 9-28-2021 Commission Meeting							

Memo

To: Board of Directors

From: Ron Russ

Date: September 23, 2021

Re: Authorization to Solicit Bids – 3306 Gutter and Siding Installation Rebid

While remodeling Area #3 in the 3306 Building for the NCESD, Port maintenance staff noticed that the insulation in the ceiling adjacent to the roof edge was saturated with water in several locations. Upon further investigation, we noticed that the sheet metal roofing does not protrude beyond the flashing along most of the south edge of the roof. Consequently, water that runs off the roof is dripping onto the flashing and running down the side of the building. In addition, the closure strip and sealant between the roofing and the flashing has failed allowing water that drips onto the top of the flashing to wick into the ceiling insulation.



Roof edge and flashing



Saturated insulation

I worked with DOH Associates to develop a plan to remove and replace the flashing at the roof edge with a full length gutter and downspout system.

In late June, I solicited bids from contractors on our small works roster to complete this project. We received one bid for \$48,422.01, which was about 6 times the estimate prepared by DOH. I spoke with the contractor who submitted the bid and he advised that his cost was high primarily due to labor costs. At the time, he was bidding all new projects at overtime rates due to a full schedule. He suggested re-bidding the project in the fall.

Therefore, I am seeking authorization to solicit bids for the 3306 Gutter and Siding Installation Rebid. In considering the general bidding climate, the volatility of steel prices and the previously received bid, I have asked DOH to revisit their estimate. I expect to have that number for you by Tuesday.

Memo

To: Board of Directors

From: Ron Russ

Date: September 23, 2021

Re: Authorization to Award Contract – Cashmere Mill Site Wetland Improvements

We have received two bids for the Cashmere Mill Site Wetlands Improvements 2021 Rebid project.

Contractor	CDRPA Estimate	Olin Excavation	Smith Excavation
Bid Item #1	\$20,000.00	\$23,000.00	\$20,700.00
Bid Item #2	\$8,000.00	\$10,000.00	\$13,600.00
Bid Item #3	\$2,000.00	\$2,400.00	\$3,900.00
Bid Item #4*	\$3,000.00	n/a	\$2,000.00
Subtotal	\$30,000.00	\$35,400.00	\$38,200.00
WSST	\$2,490.00	\$2,938.20	\$3,170.60
Total	\$32,490.00	\$38,338.20	\$41,370.60

*Bid Item #4 was removed from the project via addendum and is not included in the subtotal/total.

The project includes removing one existing leveler, installing two new levelers, cleaning out the pipes and fully enclosing the leveler intake and outflow points of the two remaining levelers.

We are requesting authorization for the CEO to award a contract for the Cashmere Mill Site Wetland Improvements to Olin Excavation for \$38,338.20, including WSST.

We also have an immediate need to place sandbags in several locations to control ongoing flooding. Therefore, I would like to negotiate a change order with Olin to get a crew onsite immediately

after contract award to provide and place sandbags at 3 locations along the edge of the upper pond. I anticipate the cost for this work to be approximately \$3,000.

The RH2 Task Authorization for project design and construction monitoring is \$7,311.

Considering all of the above costs and adding a 10% contingency, I recommend a total project budget of \$53,500.

Memo

To: Board of Directors

From:  Jim Kuntz

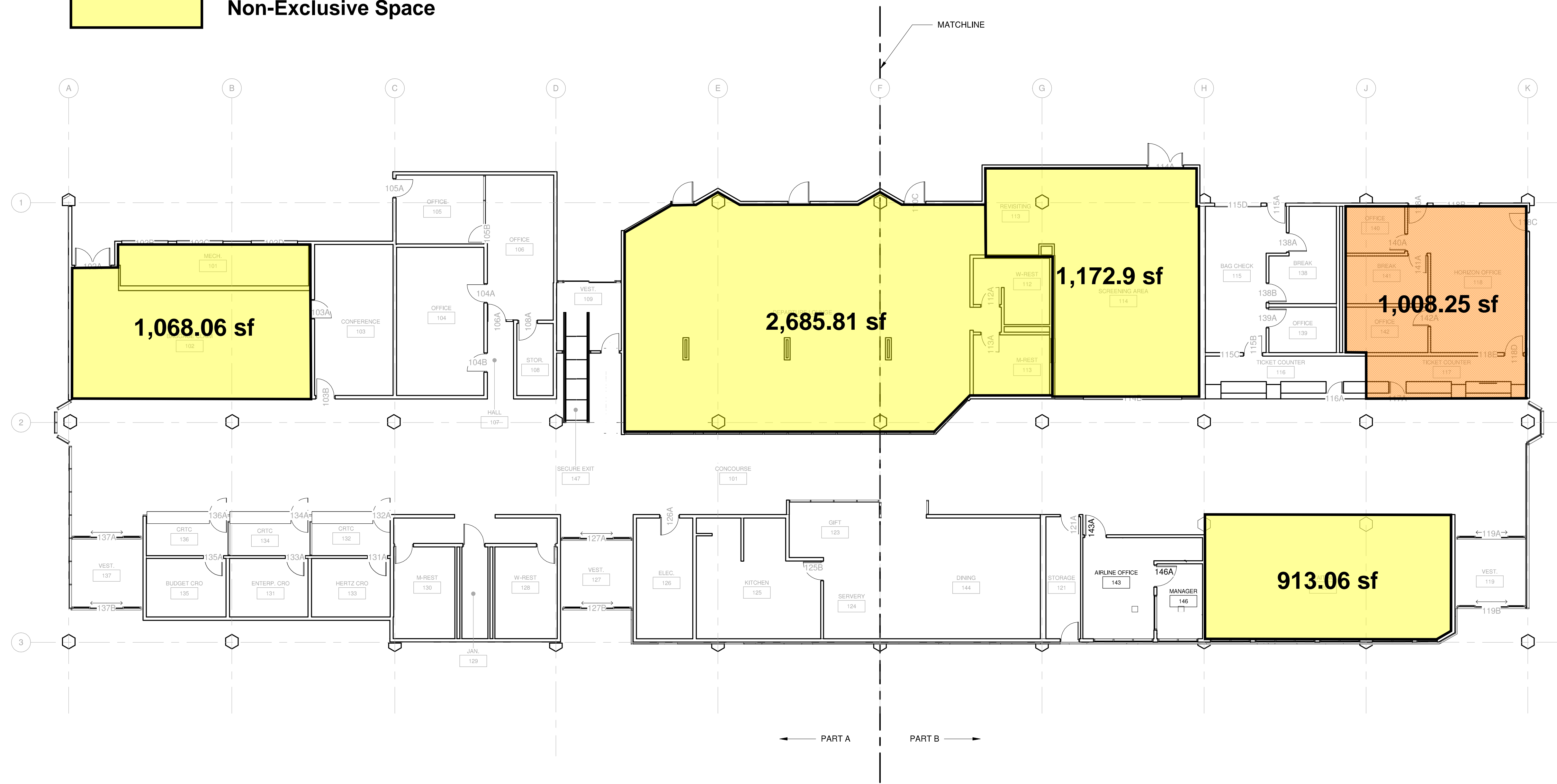
Date: September 23, 2021

Re: Commercial Air Service Lease Rates – Pangborn Airport

As mentioned at our last Board Meeting, a review of lease rates for commercial air service tenants at Pangborn Airport is long overdue. Our lease rates inside the Airport Terminal Building are below market. Please find enclosed a comprehensive review of rates other airports charge and some options for your consideration. We are not asking the Board to take action on Tuesday.

Staff plans on reviewing this matter in detail with the Board on Tuesday.

Horizon Air Proposed Lease Areas



TRUE PLAN
NORTH NORTH

1 FIRST FLOOR

3/32" = 1'-0"

**Pangborn Memorial Airport
Airport Terminal Building
Current Lease Rates**

Exclusive Space

Ticketing, Baggage Make Up, & Office

Area:	1,008	Square Feet
Rate:	\$ 26.79	Per Sq. Ft. Per Year
Monthly Rent:	\$ 2,250	
Annual Year:	\$ 27,001.44	

Non-Exclusive Space

No Charge

Chelan Douglas Regional Port Authority
Pangborn Memorial Airport
Terminal Building Operational Revenues/Expenses
January - December 2021 (estimated)
(19,000 Sq Ft Built in 1992)

Rental Income:

Horizon Air	\$ 27,000
Car Rental - Rents	9,735
TSA	15,559
Café	2,642
Advertising	2,375
Total Rental Income	<u>57,311</u>

Expenses:

East Wenatchee Water District	2,300
Douglas County PUD	18,000
Douglas County Sewer District	4,100
LocalTel Communications	7,400
Enduris Insurance	17,205
Waste Management	4,100
Janitorial	24,705
Outside Grounds	20,000
Terminal Maintenance	30,000
Total Expenses	<u>127,810</u>
Net Deficit	<u>\$ (70,499)</u>

Note: Does not include parking revenues or car rental concession fees.

Parking Revenues:	(net)	\$ 335,793
Car Rental Concessions:	(net)	\$ 63,185

Chelan Douglas Regional Port Authority
Terminal Cleaning/ARFF Rates
2021

	<u>FBO</u>	<u>ARFF</u>	Average
Hourly	16.90	26.79	
Medicare	0.25	0.39	
Social Security	1.05	1.66	
L&I	1.16	1.16	
PERS	1.73	2.75	
WCIF	4.86	3.97	
WA PFML	0.25	0.31	
	\$ 26.20	\$ 37.03	\$ 31.62
Hours per Year	<u>208.00</u>	<u>520.00</u>	
Calculated Cost	5,449.60	19,255.60	
Total	24,705.20		

Eastern Washington Airports
Lease Rates Terminal Building

<u>Airport</u>	<u>Lease Rates</u> <u>(Per Sq.Ft./Year)</u>	
Walla Walla	\$	15.00
Pullman	\$	17.25
Yakima	\$	26.47
Pasco	\$	66.96
Pangborn	\$	26.79

Eastern Washington Airports
Cost Per Passenger - Terminal Building Rents

<u>Airport</u>	<u>Yearly Rent</u>	<u>Passenger</u> <u>Enplanements</u> <u>3 YR Average</u>	<u>Cost Per Enplaned</u> <u>Passenger</u>	
Walla Walla	\$ 44,700	39,109	\$	1.14
Pullman	\$ 19,872	56,519	\$	0.35
Yakima	\$ 114,178	56,652	\$	2.02
Pasco	\$ 747,324	341,228	\$	2.19
Pangborn	\$ 27,001	52,052	\$	0.52
Average			\$	1.24

Note: Does not include landing fees.

**Option 1
Pangborn Memorial Airport
Airport Terminal Building
Horizon Air Proposed Lease Rates**

	<u>Square Footage</u>	<u>Current Lease Rate</u>	<u>Current Monthly Rate</u>	<u>Proposed Lease Rate (Sq. Ft./Year)</u>	<u>Proposed Monthly Rent</u>		
<u>Exclusive Space</u>							
Ticketing, Baggage, & Office Area	1008	\$ 26.79	\$ 2,250.12	\$ 26.79	\$ 2,250.12		
Ground Handling Equipment Storage Building (\$108,800)	640	\$ -	\$ -	\$ 10.00	\$ 533.33		
<u>Exclusive Space Sub-Total</u>	<u>1,648</u>		<u>\$ 2,250.12</u>		<u>\$ 2,783.45</u>		
						<u>20%</u> <u>Proposed</u> <u>Monthly Rent</u>	<u>80%</u> <u>Proposed</u> <u>Monthly Rent</u>
<u>Non-Exclusive Space</u>							
Passenger Holding Area Pre-Screening	907	\$ -	\$ -	\$ 26.79	\$ 404.98	\$ 1,619.90	
Passenger Screening Area	2,345	\$ -	\$ -	\$ 26.79	\$ 1,047.04	\$ 4,188.17	
Passenger Holding Area Post-Screening	2,300	\$ -	\$ -	\$ 26.79	\$ 1,026.95	\$ 4,107.80	
Baggage Claim Area	1,065	\$ -	\$ -	\$ 26.79	\$ 475.52	\$ 1,902.09	
<u>Non-Exclusive Space Sub-Total</u>	<u>6,617</u>		<u>\$ -</u>		<u>\$ 2,954.49</u>	<u>\$ 11,817.96</u>	
<u>Total</u>	<u>8,265</u>		<u>\$ 2,250.12</u>		<u>\$ 5,737.94</u>	<u>\$ 17,555.91</u>	

**Option 2
Pangborn Memorial Airport
Airport Terminal Building
Horizon Air Proposed Lease Rates**

	<u>Square Footage</u>	<u>Current Lease Rate</u>	<u>Current Monthly Rate</u>	<u>Proposed Lease Rate (Sq. Ft./Year)</u>	<u>Proposed Monthly Rent</u>		
						<u>20%</u> <u>Proposed</u> <u>Monthly Rent</u>	<u>80%</u> <u>Proposed</u> <u>Monthly Rent</u>
<u>Exclusive Space</u> Ticketing, Baggage, & Office Area	1008	\$ 26.79	\$ 2,250.12	\$ 15.00	\$ 1,260.00		
Ground Handling Equipment Storage Building (\$108,800)	640	\$ -	\$ -	\$ 10.00	\$ 533.33		
<u>Exclusive Space</u> Sub-Total	1,648		\$ 2,250.12		\$ 1,793.33		
<u>Non-Exclusive Space</u> Passenger Holding Area Pre-Screening	907	\$ -	\$ -	\$ 15.00	\$ 226.75	\$ 907.00	
Passenger Screening Area	2,345	\$ -	\$ -	\$ 15.00	\$ 586.25	\$ 2,345.00	
Passenger Holding Area Post-Screening	2,300	\$ -	\$ -	\$ 15.00	\$ 575.00	\$ 2,300.00	
Baggage Claim Area	1,065	\$ -	\$ -	\$ 15.00	\$ 266.25	\$ 1,065.00	
<u>Non-Exclusive Space</u> Sub-Total	6,617		\$ -		\$ 1,654.25	\$ 6,617.00	
<u>Total</u>	<u>8,265</u>		<u>\$ 2,250.12</u>		<u>\$ 3,447.58</u>	<u>\$ 10,064.58</u>	

Option 3
Pangborn Memorial Airport
Airport Terminal Building
Horizon Air Proposed Lease Rates

	<u>Square Footage</u>	<u>Current Lease Rate</u>	<u>Current Monthly Rate</u>	<u>Proposed Lease Rate (Sq. Ft./ Year)</u>	<u>Proposed Monthly Rent</u>
<u>Exclusive Space</u>					
Ticketing, Baggage, & Office Area	1008	\$ 26.79	\$ 2,250.12	\$ 15.00	\$ 1,260.00
Ground Handling Equipment Storage Building (\$108,800)	<u>640</u>	\$ -	<u>\$ -</u>	\$ 10.00	<u>\$ 533.33</u>
Exclusive Space Sub- Total	1,648		\$ 2,250.12		\$ 1,793.33
<u>Non-Exclusive Space</u>					<u>Flat Rate</u>
Passenger Holding Area Pre-Screening	907	\$ -	\$ -	\$ 7.50	\$ 566.88
Passenger Screening Area	2,345	\$ -	\$ -	\$ 7.50	\$ 1,465.63
Passenger Holding Area Post-Screening	2,300	\$ -	\$ -	\$ 7.50	\$ 1,437.50
Baggage Claim Area	<u>1,065</u>	\$ -	<u>\$ -</u>	\$ 7.50	<u>\$ 665.63</u>
Non-Exclusive Space Sub-Total	6,617		\$ -		\$ 4,135.63
<u>Total</u>	<u>8,265</u>		<u>\$ 2,250.12</u>		<u>\$ 5,928.96</u>

Impact to Horizon Air

	Option 1	Option 2	Option 3
Exclusive	\$ 2,783.45	\$ 1,793.33	\$ 1,793.33
Non-Exclusive 20%	\$ 2,954.49	\$ 1,654.25	\$ -
Non-Exclusive 80%	\$ 11,817.96	\$ 6,617.00	\$ -
Flat Rate	\$ -	\$ -	\$ 4,135.63
Total Monthly Rent	\$ 17,555.91	\$ 10,064.58	\$ 5,928.96
Current Annual Rent	\$ 27,001.00	\$ 27,001.00	\$ 27,001.00
Proposed Annual Rent	\$ 210,670.87	\$ 120,775.00	\$ 71,147.50
Increase	\$ 183,669.87	\$ 93,774.00	\$ 44,146.50

**Pangborn Memorial Airport
Airfield Related Expenses - 2021**

<u>Expense Category</u>	<u>Total Cost</u>	<u>Commercial Air Service % Allocation</u>	<u>Cost</u>
Airport Owners & Operators Insurance	\$ 33,153	25%	\$ 8,288.25
Aviation Maintenance	\$ 25,000	25%	\$ 6,250.00
Airfield Maintenance	\$ 65,000	25%	\$ 16,250.00
Vehicle & Equipment Maintenance	\$ 30,000	25%	\$ 7,500.00
Utilities	\$ 153,450	15%	\$ 23,017.50
Winter Operations	\$ 36,000	75%	\$ 27,000.00
Salaries	\$ 632,805	25%	\$ 158,201.25
Salaries Overtime	\$ 45,610	50%	\$ 22,805.00
Employer Benefits	\$ 215,365	25%	\$ 53,841.25
Payroll Taxes	\$ 84,400	25%	\$ 21,100.00
Training	\$ 17,500	75%	\$ 13,125.00
Totals	<u><u>\$ 1,338,283</u></u>		<u><u>\$ 357,378.25</u></u>

**Chelan Douglas Regional Port Authority
Landing Fees Analysis**

**Eastern Washington Airports
Landing Fees / per 1,000 lbs**

Walla Walla	\$	0.85
Pullman	\$	1.10
Yakima	\$	1.37
Pasco	\$	3.38
Pangborn	\$	1.05
Average	\$	1.55

**Pangborn Airport
Landing Fee Revenue (Horizon Air)**

2018	\$	72,682
2019	\$	74,044
2020	\$	45,645
2021 thru August	\$	35,077

ARFF Recovery Fee?

Walla Walla Regional Airport charges an ARFF fee of \$55 per published scheduled landing and scheduled departure.

If such a fee was established at Pangborn, additional revenues of \$120,450 would be received.

(Assumes three flights per day schedule.)

**Chelan Douglas Regional Port Authority
Fuel Fees Analysis**

Eastern Washington Airports - Fuel Flow Fee (per gallon)

Walla Walla	\$ 0.10
Pullman	\$ 0.07
Yakima	\$ 0.10
Pasco	\$ 0.07
Pangborn	\$ 0.07

Horizon Air - Jet A Fuel Purchases from Pangborn

	<u>Gallons Purchased:</u>	<u>Mark Up:</u>	<u>Revenue:</u>
2018	76,755	\$.07/gallon	\$ 5,373
2019	82,602	\$.07/gallon	\$ 5,782
2020 *	52,966	\$.75/gallon	\$ 39,725

* Minimum mark up of \$50 per fill.

Eastern Washington Airports
Overall Fees - Horizon Air

<u>Airport</u>	<u>Terminal Rent</u>	<u>Landing Fees</u> (3 Yr. Average)	<u>Other Fees</u>	<u>Total Costs</u>	<u>Passenger Enplanements</u> (3 Yr. Average)	<u>Cost Per Enplaned Passenger</u>
Walla Walla	\$ 44,700	\$ 38,511	\$ 100,000 ARFF	\$ 183,211	39,109	\$ 4.68
Pullman	\$ 19,872	\$ 83,200	\$ -	\$ 103,072	56,519	\$ 1.82
Yakima	\$ 114,178	\$ 99,083	\$ -	\$ 213,261	56,652	\$ 3.76
Pasco	\$ 747,324	\$ 420,000	\$ -	\$ 1,167,324	341,228	\$ 3.42
Pangborn	\$ 27,001	\$ 69,592	\$ -	\$ 96,593	52,052	\$ 1.86
Average						\$ 3.11

Proposed Revised Fee Schedule
Airport Terminal Building

Commencing January 1, 2022

Terminal Building Rents

Exclusive Space

Ticketing & Office \$15.00 per SQFT per year, plus state leasehold tax
 Airline Equipment Storage: \$10.00 per SQFT per year, plus state leasehold tax

Non-Exclusive Space

Lease Rate: \$ 7.50 per SQFT per year, plus state leasehold tax

Air Field Charges

Landing Fees

2022	\$ 1.05 per 1,000 lbs (no change from current rate)
2023	\$ 1.10 per 1,000 lbs
2024	\$ 1.15 per 1,000 lbs
2025	\$ 1.20 per 1,000 lbs
2026	\$ 1.25 per 1,000 lbs

Fuel Flow Fees

2022	\$0.07 per gallon (no change from current rate)
2023	\$0.08 per gallon
2024	\$0.09 per gallon
2025	\$0.10 per gallon

Deicing Treatment/Disposal Fee

The Regional Port may develop a fee for the treatment & disposal of deicing fluids in the future.

Impact to Horizon Air

<u>Fiscal Year 2022</u>	
Current Annual Rent:	\$27,001
Revised Rent:	<u>\$71,147</u>
Increase of:	\$44,146

Pangborn Competitiveness - Option 2
Eastern Washington Airports
Overall Fees - Horizon Air

<u>Airport</u>	<u>Terminal Rent</u>	<u>Landing Fees</u> (3 Yr. Average)	<u>Other Fees</u>	<u>Total Costs</u>	<u>Passenger Enplanements</u> (3 Yr. Average)	<u>Cost Per Enplaned Passenger</u>
Walla Walla	\$ 44,700	\$ 38,511	\$ 100,000 ARFF	\$ 183,211	39,109	\$ 4.68
Pullman	\$ 19,872	\$ 83,200	\$ -	\$ 103,072	56,519	\$ 1.82
Yakima	\$ 114,178	\$ 99,083	\$ -	\$ 213,261	56,652	\$ 3.76
Pasco	\$ 747,324	\$ 420,000	\$ -	\$ 1,167,324	341,228	\$ 3.42
Pangborn	\$ 71,147	\$ 69,592	\$ -	\$ 140,739	52,052	\$ 2.70
Average						\$ 3.28

Pangborn Competitiveness - Option 3
Eastern Washington Airports
Overall Fees - Horizon Air

<u>Airport</u>	<u>Terminal Rent</u>	<u>Landing Fees</u> (3 Yr. Average)	<u>Other Fees</u>	<u>Total Costs</u>	<u>Passenger Enplanements</u> (3 Yr. Average)	<u>Cost Per Enplaned Passenger</u>
Walla Walla	\$ 44,700	\$ 38,511	\$ 100,000 ARFF	\$ 183,211	39,109	\$ 4.68
Pullman	\$ 19,872	\$ 83,200	\$ -	\$ 103,072	56,519	\$ 1.82
Yakima	\$ 114,178	\$ 99,083	\$ -	\$ 213,261	56,652	\$ 3.76
Pasco	\$ 747,324	\$ 420,000		\$ 1,167,324	341,228	\$ 3.42
Pangborn	\$ 120,775	\$ 69,592	\$ -	\$ 190,367	52,052	\$ 3.66
Average						\$ 3.47

**Chelan Douglas Regional Port Authority
Health Insurance Plan Comparison - 2022**

	<u>Subscriber</u>	<u>Subscriber & Spouse</u>	<u>Subscriber & Child</u>	<u>Subscriber & Children</u>	<u>EE & Spouse & Child</u>	<u>Full Family</u>	<u>Opt Out</u>	<u>ANNUAL COST</u>
	8	10	0	2	1	5	4	

PEBB UMP Classic (2022 rates)	\$ 884.84	\$ 1,610.51	\$ 1,429.09	\$ 1,429.09	\$ 2,154.77	\$ 2,154.77	159.16	
Port 100% Coverage	<u>\$ 7,078.72</u>	<u>\$ 16,105.10</u>	<u>\$ -</u>	<u>\$ 2,858.18</u>	<u>\$ 2,154.77</u>	<u>\$ 10,773.85</u>	<u>\$ 636.64</u>	\$ 475,287.12

Medical Out of Pocket \$2,000 individual/\$4,000 family, Prescription Out of Pocket \$2,000 individual/\$4000 family.

PEBB UMP CDHP (2022 rates)	\$ 804.85	\$ 1,448.45	\$ 1,302.13	\$ 1,302.13	\$ 1,887.40	\$ 1,887.40	159.16	
Port 100% Coverage	<u>\$ 6,438.80</u>	<u>\$ 14,484.50</u>	<u>\$ -</u>	<u>\$ 2,604.26</u>	<u>\$ 1,887.40</u>	<u>\$ 9,437.00</u>	<u>\$ 636.64</u>	\$ 425,863.20

Medical Out of Pocket \$4,200 individual/\$8,400 family, Prescription Out of Pocket applies to Medical Out of Pocket.

* Premium includes employer contributions to HSA of \$700.08 individual/\$1,400.04 family per year.

WCIF Heritage Plus (2022 rates)	\$ 793.20	\$ 1,579.10	\$ 1,382.63	\$ 1,382.63	\$ 2,168.52	\$ 2,168.52	78.13	
Port 100% Coverage	<u>\$ 6,345.60</u>	<u>\$ 15,791.00</u>	<u>\$ -</u>	<u>\$ 2,765.26</u>	<u>\$ 2,168.52</u>	<u>\$ 10,842.60</u>	<u>\$ 312.52</u>	\$ 458,706.00

Health Reimbursement (HRA) Out of Pocket (incl copays):	UMP	Heritage	# of Employees	Liability	Usage			
Individual	\$ 2,000	\$ 5,000	8	\$ 24,000	20%	\$ 4,800		
Family	\$ 4,000	\$ 10,000	18	\$ 108,000	20%	\$ 21,600	\$ 26,400	\$ 485,106.00

WCIF Heritage Plus (2021 rates)	\$ 586.88	\$ 1,141.09	\$ 1,095.67	\$ 1,095.67	\$ 1,609.05	\$ 1,609.05	78.13	
Port 100% Coverage	<u>\$ 4,695.04</u>	<u>\$ 11,410.90</u>	<u>\$ -</u>	<u>\$ 2,191.34</u>	<u>\$ 1,609.05</u>	<u>\$ 8,045.25</u>	<u>\$ 312.52</u>	\$ 339,169.20

Health Reimbursement (HRA) Out of Pocket (incl copays):	UMP	Heritage	# of Employees	Liability	Usage			
Individual	\$ 2,000	\$ 5,000	8	\$ 24,000	20%	\$ 4,800		
Family	\$ 4,000	\$ 10,000	18	\$ 108,000	20%	\$ 21,600	\$ 26,400	\$ 365,569.20

Pangborn Memorial Airport Terminal Parking Lot

2021 Year-to-Date

Overall Parking Revenues

	<i>Gross</i>	<i>Fees</i>	<i>Net</i>
<i>May</i>	\$ 26,776.76	\$ 1,477.84	\$ 25,298.92
<i>June</i>	\$ 31,168.79	\$ 1,854.92	\$ 29,313.87
<i>July</i>	\$ 31,242.32	\$ 2,066.51	\$ 29,175.81
<i>August</i>	\$ 32,798.53	\$ 2,258.54	\$ 30,539.99
<i>Total</i>	\$ 121,986.40	\$ 7,657.81	\$ 114,328.59

of Transactions by Payment Method

	<i>Arrive</i>		<i>Flash</i>		<i>Other</i>	<i>Total</i>
	<i>Scan to Pay Apps</i>	<i>Website Widget</i>	<i>Text to Pay</i>	<i>Kiosk</i>	<i>EGOV</i>	
<i>May</i>	203	69	81	208	6	567
<i>June</i>	196	133	54	222	14	619
<i>July</i>	239	140	60	202	7	648
<i>August</i>	275	168	52	178	5	678
<i>Total</i>	913	510	247	810	32	2512

Number of Tickets

	<i>Paid</i>	<i>Paid Amount</i>	<i>YTD Outstanding</i>	<i>YTD Outstanding Amount</i>
<i>May</i>	180	\$ 2,031.00		
<i>June</i>	210	\$ 2,189.00		
<i>July</i>	129	\$ 1,376.00		
<i>August</i>	175	\$ 1,881.00		
<i>Total</i>	694	\$ 7,477.00	307	\$ 3,436.00
			<i>Delinquency Rate:</i>	2.7395%

Note: The Regional Port's management of the terminal parking began in May 2021.

Month of August 2021

Arrive

Tap to Pay Apps & Widget on PMA Website

			Num. of transactions
Income:	Long Term Widget	\$ 8,730.00	168
	Long Term Scan to Pay Apps	\$ 11,090.00	224
	Short Term Scan to Pay Apps	\$ 1,170.00	51
		<u>\$ 20,990.00</u>	<u>443</u>
Fees:		32799	
	Short Term	\$ 89.85	
	Long Term	\$ 1,768.67	
		<u>\$ 1,858.52</u>	8.85%
Net:	\$ 19,131.48		

Flash Parking

Text to Pay & Terminal Kiosk (Long Term Only)

			Num. of transactions
Income:	Text to Pay	\$1,950.00	52
	Kiosk	\$7,450.00	178
		<u>\$ 9,400.00</u>	<u>230</u>
Customer Fees:	Text to Pay	\$ 18.20	
	Kiosk	\$ -	
		<u>\$ 18.20</u>	
Merchant Fees:	\$ 334.51		
Net:	\$ 9,065.49		
Payable to Flash (Pre-Tax):	\$ 18.20		

OmniPark Enforcement

PayMyNotice Webpage or Mail in Payment

			Notices by Lot	
Income:	Credit Card	\$ 1,365.00	145 LT	\$ 1,500.00
	Cash/Check	\$ 516.00	30 ST	\$ 381.00
		<u>\$ 1,881.00</u>	175	<u>\$ 1,881.00</u>
Merchant Fees:	USIO	\$ 65.51		
Net:	\$ 1,815.49			

Other

Monthly Parking Permit Holders \$527.53

Total Gross Revenue Received: \$ 32,798.53
Total Net Revenue Received: \$ 30,539.99

Pangborn Memorial Airport Terminal Parking Lot

2021 Year-to-Date

Flight Data Comparison

	<i>Parking Transactions</i>	<i>Enplanements</i>		<i>Plane Departures</i>
<i>May</i>	567	4,215	13.45%	62
<i>June</i>	619	4,849	12.77%	72
<i>July</i>	648	5,749	11.27%	93
<i>August</i>	678	5,112	13.26%	78
<i>Total</i>	<u>2512</u>	<u>19,925</u>		<u>305</u>

Chelan Douglas Regional Port Authority
Parking Revenue Historical Data

	2020/2021			2019/2020			2018/2019		
	Gross	Credit Card Fees	Net to CDRPA	Gross	Credit Card Fees	Net to CDRPA	Gross	Credit Card Fees	Net to CDRPA
May	1,475.85	214.22	860.51	40,292.05	1,010.96	26,611.83	39,916.82	1,095.11	26,393.24
June	2,661.46	197.06	1,659.61	37,591.50	1,088.48	24,664.86	34,758.78	1,087.52	22,808.57
July	4,134.35	125.00	2,766.10	36,938.08	1,016.83	24,386.20	34,821.94	1,093.80	22,887.38
August	8,138.50	166.75	5,440.08	33,294.64	988.63	21,956.70	37,072.09	1,041.48	24,484.45
September	9,080.66	401.58	5,943.00	36,857.08	919.57	24,349.08	39,698.71	1,137.98	26,184.68
October	13,355.26	407.12	8,874.90	44,336.91	1,091.00	31,037.51	42,902.96	984.37	30,089.91
November	15,032.32	489.51	9,930.66	44,111.57	1,451.86	33,541.18	42,066.54	1,171.87	32,132.09
December	13,803.05	425.87	9,095.33	41,556.29	1,500.63	31,655.94	35,229.21	1,255.81	26,732.21
January	12,975.99	396.23	8,532.73	34,184.84	1,290.41	25,967.41	35,603.51	1,090.48	27,151.52
February	19,494.00	301.21	13,093.30	40,893.53	1,138.28	31,275.66	38,916.82	894.46	29,910.90
March	25,932.59	1,052.38	16,770.43	16,685.77	1,312.32	12,212.61	46,664.51	1,053.35	35,917.38
April	27,158.20	945.13	17,691.61	1,239.37	659.00	493.97	36,310.54	1,209.36	27,610.46
	153,242.23	5,122.06	100,658.26	407,981.63	13,467.97	288,152.95	463,962.43	13,115.59	332,302.79
Republic Share			47,461.91			106,360.71			118,544.05

Comments:

Prior to the 2017/2018 fiscal year, minimum payments of \$11,500 were received monthly, with an annual reconciliation and bulk payment.

70% of receipts up to \$225,000

80% of receipts over \$225,000

	Gross	CC	Net
2019	472,473.50	13,315.61	338,793.56
2020	160,684.96	6,827.12	114,519.84



Acct Name: CHELAN DOUGLAS REGIONAL PORT

SUMMARY - USD

Acct Number: XXXXXXXX013

Page 1

For period 08/01/2021 - 08/31/2021

ACTIVITY - Settled/Cleared Cash Activity

Transaction Type	Amount
Purchases	0.00
Purchase Reversals	0.00
Sales	0.00
Sale Reversals	0.00
Withdrawals	0.00
Receipts	0.00
Deliveries	(492,533.12)
Principal Reversals	0.00
Interest	0.00
Interest Reversals	9,687.50
Interest Adjustments	0.00
Maturities	0.00
Calls	500,000.00
Puts	0.00
Paydowns	0.00
Paydown Adjustments	0.00
Payups	0.00
Payup Adjustments	0.00
Cash Dividends	0.00
Balance Changes	0.00
Stock Dividends	0.00
Closeouts	0.00
Closeout Dividends	0.00
Net Activity	17,154.38

Your Sales Representative is: SAFEKEEPING OPERATIONS
(800) 236-4221

Statement Contents

- *Summary
- *Activity - Settled/Cleared Cash Activity
- *Activity - Projected Activity for Next Statement Period
- *Holdings
- *Cash Flow Projections

HOLDINGS - Custody

Category	Par/Shares	Original Face	Principal Cost	Market Value
Treasury Obligations	500,000.00000	500,000.00000	491,972.66	492,636.50
US Government Agency Securities	3,500,000.00000	3,500,000.00000	3,593,716.50	3,628,772.00
Total Custody Holdings	4,000,000.00000	4,000,000.00000	4,085,689.16	4,121,408.50



Acct Name: CHELAN DOUGLAS REGIONAL PORT

ACTIVITY - USD

Page 2

Acct Number: XXXXXXXX013

Settled/Cleared Cash Activity

For period 08/01/2021 - 08/31/2021

Date Ticket	Activity	Description	Rate Maturity	Par/Shares Price/NAV	Security ID	Amount
08/05/2021 392209427	Interest	FEDERAL NATL MORTGAGE ASSN 02/05/24	2.500 02/05/2024		3135G0V34	6,250.00
08/12/2021 392209432	Interest	FREDDIE MAC 3137EAEC9 08/12/21	1.125 08/12/2021		3137EAEC9	2,812.50
08/12/2021 392209432	Maturity	FREDDIE MAC 3137EAEC9 08/12/21	1.125 08/12/2021		3137EAEC9	500,000.00
08/12/2021 392218130	Receipt	U.S. Treasury Notes	.250 08/31/2025	500,000.00000 98.394532	91282CAJ0	(492,533.12)
08/31/2021 392218130	Interest	U.S. Treasury Notes	.250 08/31/2025		91282CAJ0	625.00
Net Activity						17,154.38



Acct Name: CHELAN DOUGLAS REGIONAL PORT

ACTIVITY - USD

Acct Number: XXXXXXXX013

Projected Activity for Next Statement Period

Date Ticket	Activity	Description	Rate Maturity	Par/Shares Price/NAV	Security ID	Amount
09/13/2021 392209426	Interest	FEDERAL HOME LOAN BANK 09/13/24	2.875 09/13/2024		3130A2UW4	7,187.50
Net Projected Activity						7,187.50



Acct Name: CHELAN DOUGLAS REGIONAL PORT	HOLDINGS AS OF 08/31/2021 - USD	Page 4
Acct Number: XXXXXXXX013		

CUSTODY

Maturity	Security ID Ticket	Rate Acq Date	Description	Par/Shares Original Face	Principal Cost	Market Value NAV
Treasury Obligations						
08/31/2025	9128CAJ0 392218130	.250 08/21	U.S. Treasury Notes .250, 08/31/2025	500,000.00 500,000.00	491,972.66	492,636.50
Treasury Obligations Total				500,000.00000	491,972.66	492,636.50
US Government Agency Securities						
01/21/2022	3133ELHR8 392209431	1.600 02/20	FEDERAL FARM CREDIT BANK 01/21/22	500,000.00 500,000.00	501,833.00	502,831.00
10/13/2022	3133ELGN8 392209430	1.600 02/20	FEDERAL FARM CREDIT BANK 10/13/22	500,000.00 500,000.00	502,900.00	508,462.50
12/09/2022	313381BR5 392209429	1.875 02/20	FEDERAL HOME LOAN BANK 12/09/22	500,000.00 500,000.00	506,935.00	511,137.50
06/19/2023	3137EAEN5 392209428	2.750 02/20	FEDERAL HOME LOAN MTG CORP 06/19/23	500,000.00 500,000.00	522,897.50	522,812.00
02/05/2024	3135G0V34 392209427	2.500 02/20	FEDERAL NATL MORTGAGE ASSN 02/05/24	500,000.00 500,000.00	521,402.50	527,368.00
09/13/2024	3130A2UW4 392209426	2.875 02/20	FEDERAL HOME LOAN BANK 09/13/24	500,000.00 500,000.00	532,965.00	536,579.00
01/07/2025	3135G0X24 392209425	1.625 02/20	FEDERAL NATL MORTGAGE ASSN 01/07/25	500,000.00 500,000.00	504,783.50	519,582.00
US Government Agency Securities Total				3,500,000.00000	3,593,716.50	3,628,772.00
Total Custody Holdings				4,000,000.00000	4,085,689.16	4,121,408.50



Acct Name: CHELAN DOUGLAS REGIONAL PORT
 Acct Number: XXXXXXX013

CASH FLOW PROJECTIONS - USD
 For The Next 12 Months

Last Pay Date Security ID Description	Ticket	Sep 21 Jan 22 May 22	Oct 21 Feb 22 Jun 22	Nov 21 Mar 22 Jul 22	Dec 21 Apr 22 Aug 22
01/21/2022 3133ELHR8 FEDERAL FARM CREDIT BANK	392209431	0.00 504,000.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00	0.00 0.00 0.00
10/13/2022 3133ELGN8 FEDERAL FARM CREDIT BANK	392209430	0.00 0.00 0.00	4,000.00 0.00 0.00	0.00 0.00 0.00	0.00 4,000.00 0.00
12/09/2022 313381BR5 FEDERAL HOME LOAN BANK	392209429	0.00 0.00 0.00	0.00 0.00 4,687.50	0.00 0.00 0.00	4,687.50 0.00 0.00
06/19/2023 3137EAEN5 FEDERAL HOME LOAN MTG CORP	392209428	0.00 0.00 0.00	0.00 0.00 6,875.00	0.00 0.00 0.00	6,875.00 0.00 0.00
02/05/2024 3135G0V34 FEDERAL NATL MORTGAGE ASSN	392209427	0.00 0.00 0.00	0.00 6,250.00 0.00	0.00 0.00 0.00	0.00 0.00 6,250.00
09/13/2024 3130A2UW4 FEDERAL HOME LOAN BANK	392209426	7,187.50 0.00 0.00	0.00 0.00 0.00	0.00 7,187.50 0.00	0.00 0.00 0.00
01/07/2025 3135G0X24 FEDERAL NATL MORTGAGE ASSN	392209425	0.00 4,062.50 0.00	0.00 0.00 0.00	0.00 0.00 4,062.50	0.00 0.00 0.00
08/31/2025 91282CAJ0 U.S. Treasury Notes	392218130	0.00 0.00 0.00	0.00 625.00 0.00	0.00 0.00 0.00	0.00 0.00 625.00
		7,187.50	4,000.00	0.00	11,562.50
		508,062.50	6,875.00	7,187.50	4,000.00
		0.00	11,562.50	4,062.50	6,875.00
Total Projected Cash Flow		571,375.00			

Projections are made only on holdings paid through U.S. Bank and are not guaranteed.

**Chelan Douglas Regional Port Authority
Calendar of Events**

9/17/2021

<i>Date</i>	<i>Day</i>	<i>Event / Location / Time</i>	<i>Attends</i>	<i>RSVP arrangements if applicable</i>
September 28	Tuesday	CDRPA Board Meeting; 9:00 AM Airport Tour Prior	Board of Directors; staff	
September 29	Wednesday	NCW Tech Alliance Innovator Awards Lunch; VIRTUAL	Commissioner Baldwin	Port Table Sponsor - awaiting revised sponsor options.
October 4-6	Mon-Wednesday	WAMA Conference; Alderbrook		
October 7	Thursday	Joe Sprague, CEO Horizon Air		
October 9	Saturday	SavorCentralWA Cider Fest; Pybus; 1:00PM-6:00PM		
October 12	Tuesday	CDRPA Board Meeting; 9:00 AM	Board of Directors; staff	Possible PM Meeting
October 12	Tuesday	Chelan Airport Joint Board Meeting; 6:00pm; Chelan City Hall	Board of Directors; staff	
October 13	Wednesday	NCWEDD Meeting	Commissioner Huffman	
October 14	Thursday	Congressman Rick Larsen, Pangborn Airport Tour		
October 14	Thursday	CDTC Board Meeting 9:00 AM	Commissioner Baldwin	
October 18	Monday	Board Retreat 10:00 AM Warm Springs Inn	Board of Directors; staff	Venue Booked
October 19	Tuesday	Wenatchee Valley Chamber Board Meeting; 6:30 am	Commissioner Spurgeon & Etherington	
October 20	Wednesday	GWATA Board Meeting; 3:00 PM	Commissioner Baldwin	
October 21-22	Thur-Friday	WPPA Small Ports;Enzian Leavenworth	Commissioner Baldwin	
October 26	Tuesday	CDRPA Board Meeting; 9:00 AM	Commissioner Spurgeon Ex. Ab.	
October 26	Tuesday	Flu Shots @CTC and Ex Flight Anova Works	Board of Directors; staff	
October 27	Wednesday	DC Community Leadership Advisory Meeting - Ex Flight; 2:30p (4th Weds)		
November 9	Tuesday	CDRPA Board Meeting; 9:00 AM	Board of Directors; staff	
November 10	Wednesday	NCWEDD Meeting	Commissioner Huffman	
November 16	Tuesday	Wenatchee Valley Chamber Board Meeting; 6:30 am	Commissioner Spurgeon & Etherington	
November 17	Wednesday	GWATA Board Meeting; 3:00 PM	Commissioner Baldwin	
November 18	Thursday	CDTC Board Meeting 9:00 AM	Commissioner Baldwin	
November 23	Tuesday	CDRPA Board Meeting; 9:00 AM	Board of Directors; staff	
November 24	Wednesday	DC Community Leadership Advisory Meeting - Ex Flight; 2:30p (4th Weds)		
November 25	Thursday	Thanksgiving/Office Closed		
November 26	Friday	Day After Thanksgiving/Office Closed		
December 1-2	Wed - Thur	WPPA Finance Seminar; Hyatt Regency Hotel Bellevue		
December 1-3	Wed-Friday	WPPA Annual Meeting; Hyatt Regency Hotel Bellevue		
December 4-6	Sat-Monday	American Craft Spirits Convention;Louisville		
December 8	Wednesday	NCWEDD Meeting	Commissioner Huffman	

**Chelan Douglas Regional Port Authority
Calendar of Events**

9/17/2021

<i>Date</i>	<i>Day</i>	<i>Event / Location / Time</i>	<i>Attends</i>	<i>RSVP arrangements if applicable</i>
December 9	Thursday	CDTC Board Meeting 9:00 AM	Commissioner Baldwin	
December 14	Tuesday	CDRPA Board Meeting; 9:00 AM	Board of Directors; staff	
December 15	Wednesday	GWATA Board Meeting; 3:00 PM	Commissioner Baldwin	
December 21	Tuesday	Wenatchee Valley Chamber Board Meeting; 6:30 am	Commissioner Spurgeon & Etherington	
December 23	Thursday	Christmas Holiday Observed Office Closed		
December 24	Friday	Christmas Holiday Observed Office Closed		
December 28	Tuesday	CDRPA Board Meeting; 9:00 AM	Board of Directors; staff	
December 29	Wednesday	DC Community Leadership Advisory Meeting - Ex Flight; 2:30p (4th Weds)		
December 31	Friday	New Years Day 2022 Observed/Office Closed		
2022				
January 26	Wednesday	Partner Breakfast;Convention Center; 7:30am-9am	Center Confirmed	John Mitchell Speaker confirmed
January 27	Thursday	Ec. Dev. Lunch; Convention Center; 11:30am-1pm	Center Confirmed	John Mitchell Speaker confirmed
April 13	Wednesday	Partner Breakfast;Convention Center; 7:30am-9am	Center Confirmed	
April 14	Thursday	Ec. Dev. Lunch; Convention Center; 11:30am-1pm	Center Confirmed	
July 13	Wednesday	Partner Breakfast;Convention Center; 7:30am-9am	Center Confirmed	
July 14	Thursday	Ec. Dev. Lunch; Convention Center; 11:30am-1pm	Center Confirmed	
October 26	Wednesday	Partner Breakfast;Convention Center; 7:30am-9am	Center Confirmed	
October 27	Thursday	Ec. Dev. Lunch; Convention Center; 11:30am-1pm	Center Confirmed	